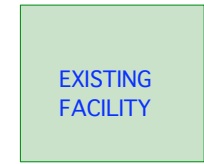
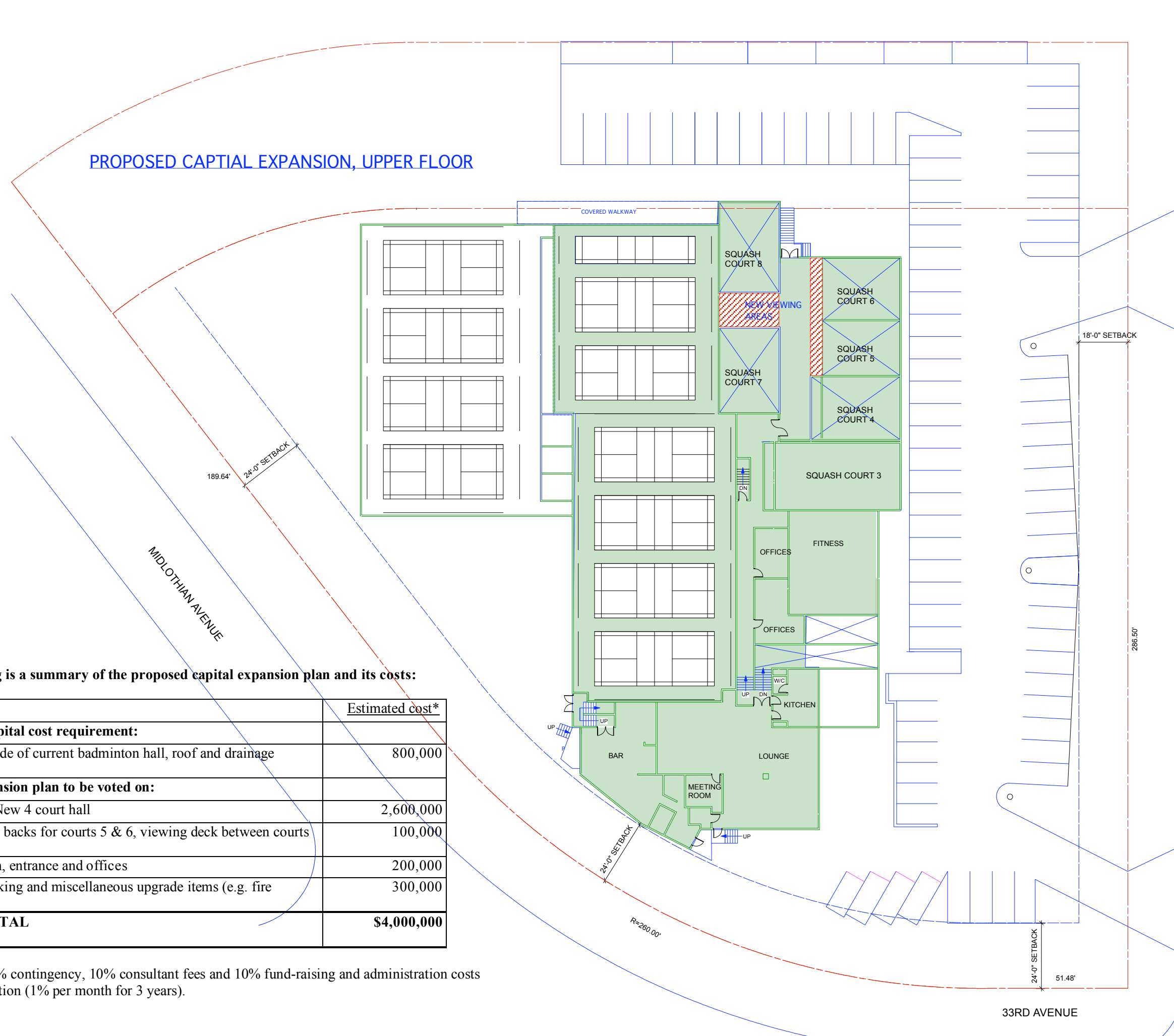


PROPOSED CAPITAL EXPANSION, UPPER FLOOR



NEW CONSTRUCTION
 NEW VIEWING COURTS 7 & 8 268SF
 NEW VIEWING COURTS 5 & 6 192SF

The following is a summary of the proposed capital expansion plan and its costs:

	Estimated cost*
Minimum capital cost requirement:	
Seismic upgrade of current badminton hall, roof and drainage improvements	800,000
Capital expansion plan to be voted on:	
Badminton - New 4 court hall	2,600,000
Squash - glass backs for courts 5 & 6, viewing deck between courts 7 & 8	100,000
New reception, entrance and offices	200,000
Expanded parking and miscellaneous upgrade items (e.g. fire alarms)	300,000
GRAND TOTAL	\$4,000,000

* Includes 10% contingency, 10% consultant fees and 10% fund-raising and administration costs and 36% inflation (1% per month for 3 years).

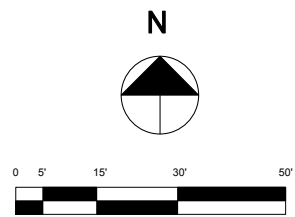
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 info@bonimaddison.com

PROJECT:
 VANCOUVER RACQUETS CLUB
 4867 ONTARIO STREET
 VANCOUVER, B.C.

TITLE:
**PROPOSED SITE &
 2ND FLOOR PLAN**

DRAWN: CM	DRAWING N°:
SCALE: AS NOTED	A2
JOB N°: 04-12	REV. N°:
DATE: MARCH 2007	



33RD AVENUE